

Backtest Performance Important Disclosures

Performance results have been prepared by Streetbeat LLC, and have not been compiled, reviewed, or audited by an independent accountant. Performance estimates are subject to future adjustment and revision. Investors should be aware that a loss of investment principle is possible. Account holdings and related information are for illustrative purposes only and are not to be considered investment recommendations. Additional information, including Streetbeat's performance methodologies and a complete list showing the contribution of each holding to the performance during the time period, will be provided upon request.

Backtested, hypothetical or simulated performance results have inherent limitations. Unlike an actual performance record based on trading actual client portfolios, simulated results are achieved by means of the retroactive application of a backtested model itself designed with the benefit of hindsight. Taking into account historical events, the backtesting of performance also differs from actual account performance because an actual investment strategy may be adjusted at any time for any reason, including a response to material, economic, or market factors.

The hypothetical backtested performance is based on the following assumptions:

1. The returns are shown net of fees and include management fees and individual fund expenses.
2. The Basic management fee represents the maximum amount any Streetbeat client could be charged and may not represent actual fees charged to client accounts. [View our fee schedule](#) for pricing.
3. The returns do not take into account taxes or other unforeseen fees and expenses that may be incurred by an investor.
4. Hypothetical returns reflecting the use of ETFs are calculated based on historical open prices.

No representation is made that any trading strategy or account will or is likely to achieve profits or losses similar to those shown. Alternative modeling techniques or assumptions might produce significantly different results and prove to be more appropriate. Past hypothetical backtest results are neither an indicator nor a guarantee of future returns. Actual results will vary, perhaps materially, from the analysis.

For more information, view the [SEC's Investor Bulletin: Performance Claims](#)